

<i>Sl No.</i>	<i>Name of Shipping Company</i>	<i>No of ships</i>	<i>Nature of Bunisess</i>
1.	2.	3.	4.
49.	M/s. Siccal Jabson Ships India Limited.	2	"
50.	M/s. VNS Off-Shore Services Company.	2	"
51.	M/s. Reliance Industries Private Limited.	2	"
52.	M/s. Jaisu Shipping Private Limited.	2	"
53.	M/s. Sahnti Shipping Company (Private) Limited.	2	"

In addition to the above, the Govt. of India/ONGC own 61 vessels.

Capital base of Nationalised Banks

3727. SHRI CHETAN P.S.
CHAUHAN:
KUMARI DIPIKA CHIKHIJA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to allow the public sector undertakings to own equity in nationalised banks to bolster the capital base of the latter;

(b) if so, the details thereof; and

(c) if not, the steps taken or proposed to be taken by the Government to adequately broadbase the capital of the nationalised banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) At Present no such proposal is under consideration.

(b) Does not arise.

(c) In order to strengthen the capital base of nationalised banks, Government

have been subscribing funds to the share capital of these banks. During the period 1985-86 to 1990-91, a sum of Rs. 2600 crores has been injected for this propose.

Trade and Economic Cooperation with European Community

3728. SHRI P.M. SAYEED: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government have taken some effective measures to strengthen the ties with European Economic community countries with a view to stimulate trade and economic cooperation;

(b) if so, the details thereof and the specific fields in which cooperation has been sought; and

(c) the time by which final decisions are likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). Steps taken to strengthen ties with European Economic Community (EEC) countries inter-alia include:-

- (i) Regular bilateral discussions at official and ministerial level and exchange of trade and industry delegations
- (ii) Participation in trade fairs, exhibitions, seminars, training programmes, and buyer-seller meets;
- (iii) Execution of Trade Promotion Programmes in sectors such as textiles, engineering, electronic goods, leather of footwear, gems and jewellery, fisheries, computer software, etc. with financial and technical assistance from European Community and Government of FRG, UK and Switzerland; and
- (iv) Promotion of foreign direct investment in India by private enterprises in the form of joint ventures through the European Community International Investment Partner Scheme for which Agreements have recently been signed.

Sinking of Ship in MID Sea at Karaikal Coast, Pondicherry

3729. SHRI P.M. SAYEED: Will the Minister of DEFENCE be pleased to state:

(a) whether the Government have information regarding a speed boat which reportedly came and picked up the captain of the ship seized in mid-sea off Karaikal coast in Pondicherry;

(b) if so, the details and the factual position regarding the incident;

(c) whether a smaller boat which was also apprehended sank into the sea; and

(d) if so, the circumstances leading to its sinking?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) to (d). The Indian Navy apprehended two foreign vessels on the night of 7/8th November, 1991, after hot pursuit which started 10.5 nautical miles off the coast of Karaikal. While the vessels were being towed to the mainland, the smaller one sank due to excessive ingress of water from a leak, not detected at the time of apprehension. The other vessel was found to be carrying certain items bound for Jaffna in Sri Lanka, apparently for use by the LTTE for preparing explosives. The documents seized from the vessel indicated a definite linkage with the LTTE.

Government are not aware of the Captain of any of the captured vessels having been picked up by a speed boat.

[Translation]

Radars for Central Ordnance Depot, Agra

3730. SHRI SHIV SHARAN VERMA: Will the Minister of DEFENCE be pleased to state:

(a) whether three radars procured for the Central Ordnance depot at Agra are working efficiently;

(b) if not, the reasons therefor;

(c) whether any enquiry has been conducted in this regard;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) to (e). No radars have been procured for the central Ordnance